

CHOICE DEVELOPMENT. INC.

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CHOICE Milestones

- 1946 Established Choice printing institute in Tainan, Taiwan
- 1966 Established Choice Printing Factory
- 1976 Established Choice Printing Group
- 1990 Public issuance shares
- 1993 Shares listed on OTC
- 1994 Entered China market
 - Established Choice Company (Shanghai) Inc.
- 1999 Received SCF approval to list shares on Taiwan Stock Exchange
- 2010 Changes the registered name to Choice Development, Inc.
- 2015 Regarding the capital
 - January decrease NTD533,704(thousand)
 - May increase NTD260,000(thousand)
 - September increase NTD470,000(thousand)
- 2016 By disposing the stocks of Choice Development Inc. (B.V.I) in Shanghai on May, withdrawing from the China market
- 2018 In November, invested in Omni Media International Incorporation and acquired obtained operating rights;

- in December established CHOICE PROPERTY MANAGEMENT INC. and obtain operating rights.
- 2019 The Linko Factory was closed for business , and the building and land were disposed of with the consent by the shareholders' meeting
- 2020 In response to the spread of COVID-19, Tainan factory had put into production face mask ; and passed by the resolution of the interim shareholder meeting in September ,reduced capital by NT\$675,200,000 and retired return NT\$4 per share.
- 2022 Purchase two additional KONICA MINOLTA digital printing machines. To replace the original old machine.

PRODUCTS WE SPECIALIZE IN

Journals: weekly , monthly , seasonal magazines.

Books: albums , photography collections , children 's books ,
encyclopedias, recipes , novels , farmers'calendars.

Catalogue: product catalogue, store catalogue.

Other: Notepad, desk calendar, calendar, folder.

Medical masks: adult flat and children's 3D.

Pre-Press

Design completion, computer group page, digital proofing, computer publishing (CTP) and providing FTP file transfer and other complete digital production process services.

With G7 international color management certification, providing customers the quality of excellent and trust.

Press

Sheet-fed: Adopting Japanese advanced printing machine, printing tolerance is high, thin paper thick paper can be printed, its high precision, high quality. It is the best choice about boutique printing.

Web: High-speed commercial printing press, its production capacity is 6~8 times that sheet-fed. Fully meet customers the needs of fast, good and cost down. Now Choice has the best service in Taiwan.

Post Press

Folding, saddle-stitching, and perfect binding.

Sewn hardcover binding (square and round back) .

Wire-O Spiral Binding.

Variety of coatings: Aqueous, UV, PP, solid.

Various processing: rolling type, paste box, bronzing, convex,
concave, package stickers, shrink film, etc.

2023 Business Summary

It is now the post-pandemic era. The revenue of the printing business is higher than last year. However, the operating income is lower than last year due to a rise in the electricity bill and the cost of paper. While more people start to travel abroad, the advertising revenue of Omni Media is higher than last year.

2023 business summary:

A. Department of Printing Business:

1. Business in Northern and Southern Taiwan varies. Profitability is our priority. Agile, flexible made-to-order has been planned for different productivities. The Company gears toward diversified operations.

2. The 17th Golden Print Award

A. Booking Printing Award - Hardcover Book: Excellent.

B. Booking Printing Award - Paperback Book: Second Place, Third Place and Excellent.

C. Magazine Printing Award: Second Place.

3. Diversified operations:

Business management is not limited to a single product or industry. It is out of question that it has been extended to different products and industries.

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Besides holding our ground to the printing industry, our business has been extended to other fields:

- A. Act as the dealer and agency of software and hardware business.
- B. Act as the agency of advertisement business.
- C. Reinvest in Choice Property Management Inc. (60% shares). The main scope of business of the Choice Development, Inc. is real estate and investment. Integration of reconstruction of unsafe and old buildings has been executed for the land at Chengfu Rd. in Nangang District, Taipei.

4. Profits from disposal of short-term securities and foreign currency:

Considering fund utilization and acquisition of capital gains, disposal of some short-term securities and foreign currency has been carried out and non-operating income has increased.

B. Subsidiary – Omni Media:

Now that the world has reopened to travel. The number of overseas tourists and business travelers now is 80% more than before the pandemic. Hardware equipment such as digital screen has been installed. Customers are more willing to post advertisements. Business grows faster, steadily.

Taoyuan International Airport Terminal 1	Taoyuan International Airport Terminal 2
Digital screen (2 sides) construction Cooperation project	update project (24-sided) Cooperation project
Digital screen (86-inch 10-sided) construction cooperation project	Digital screen (6-column arc) construction cooperation project
	Digital screen (12 sides) construction cooperation project

Conclusion

The Russo-Ukrainian War began in February 2022. It has been impacting global geopolitics, energy supply and the price of raw materials. In addition, the FED continues to lift rates, the cost of financing stays high and the Israel-Hamas War broke out in October 2023, hence global finance and economy are highly variable. The average electricity cost in Taiwan has increased by 11% since April 2022. The cost of paper, the largest amount of raw materials, rises intermittently. The situation is very challenging for the printing industry.

The Company continues to enhance its ability for outsourcing strategic collaboration and procurement bargaining. Factory off-days are

adapted to the time for electricity discount specified by Taiwan Power Company to reduce business electricity usage and increase competitiveness. After the digital screen has been installed, customers are willing to post advertisements. The business of the subsidiary Omni Media grows faster, steadily.

This overview shows that the year 2023 is still a tough year. Choice Development, Inc. will break through all obstacles with the biggest effort and achieve all business goals with the efforts of all employees.

THANK YOU

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Consolidated Statement of Comprehensive Income for 2023 Q3

Unit : NT\$, thousands

	2023/1/1~9/30		2022/1/1~9/30		YOY
Operating Revenue	492,973	100%	410,585	100%	20%
Operating Costs	(445,559)	-85%	(353,245)	-86%	26%
Gross Profit	47,414	15%	57,340	14%	-17%
Operating Expenses	(58,128)	-12%	(58,334)	-14%	0%
Operating Profit	(10,714)	-2%	(994)	0%	978%
Total Non-Operating Income and Expenses	39,023	8%	(110,683)	-27%	-135%
Profit before income tax	28,309	6%	(111,677)	-27%	-125%
Income Tax Expenses	(666)	-1%	(211)	-18%	216%
Net Profit	27,643	6%	(111,888)	171%	-125%
Total comprehensive income attributable to the parent	29,338	6%	(85,022)	-21%	-135%
Profit, attributable to Non-controlling interest	(1,695)	0%	(26,866)	-7%	-94%
Total basic earnings per share(in dollars)	0.29		-0.84		
Total diluted earnings per share(in dollars)	0.29		-0.84		

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